

ACT No. _____ 2019

An Act amending the 2019 County
Capital Budget Appropriations for
Capital Project - BPL32 - Yonkers
Waterfront Plan, Phase II

BE IT ENACTED by the Board of Legislators of the County of Westchester as follows:

Section 1. The Capital section of the 2019 County Budget is hereby amended as follows:

	Previous 2019 Appropriation	Change	Revised 2019 Appropriation
I. Appropriation	\$150,000	\$6,200,000	\$6,350,000

Section 2. The estimated method of financing in the Capital Section of the 2019 Westchester County Capital Budget is amended as follows:

II. METHOD OF FINANCING

Bonds and/or Notes	\$150,000	\$6,200,000	\$6,350,000
Non County Shares	\$0	\$0	\$0
Cash	\$0	\$0	\$0
Total	<u>\$150,000</u>	<u>\$6,200,000</u>	<u>\$6,350,000</u>

Section 3. The ACT shall take effect immediately.

FISCAL IMPACT STATEMENT

CAPITAL PROJECT #: BPL32

NO FISCAL IMPACT PROJECTED

SECTION A - CAPITAL BUDGET IMPACT

To Be Completed by Budget

GENERAL FUND

AIRPORT FUND

SPECIAL DISTRICTS FUND

Source of County Funds (check one):

Current Appropriations

Capital Budget Amendment

SECTION B - BONDING AUTHORIZATIONS

To Be Completed by Finance

Total Principal \$ 6,200,000 PPU 15 Anticipated Interest Rate 2.11%

Anticipated Annual Cost (Principal and Interest): \$ 483,193

Total Debt Service (Annual Cost x Term): \$ 7,247,896

Finance Department: Interest rates from 4-24-2019 Bond Buyer - jrf9

SECTION C - IMPACT ON OPERATING BUDGET (exclusive of debt service)

To Be Completed by Submitting Department and Reviewed by Budget

Potential Related Expenses (Annual): \$ -

Potential Related Revenues (Annual): \$ -

Anticipated savings to County and/or impact of department operations

(describe in detail for current and next four years):

SECTION D - EMPLOYMENT

As per federal guidelines, each \$92,000 of appropriation funds one FTE Job

Number of Full Time Equivalent (FTE) Jobs Funded: NA

SECTION E - EXPECTED DESIGN WORK PROVIDER

County Staff

Consultant

Not Applicable

Prepared by: William Brady

Title: Chief Planner

Department: Planner

Date: 4/30/19

Reviewed By: 

Budget Director

Date: 5/1/19