

ACT NO. -20__

BOND ACT AUTHORIZING THE ISSUANCE OF \$700,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF RESTORATION OF THE MILLER HOUSE SITE LOCATED AT VIRGINIA ROAD IN THE TOWN OF NORTH CASTLE; STATING THE TOTAL ESTIMATED MAXIMUM COST THEREOF IS \$2,250,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE EXPENDITURE OF \$250,000 IN GRANT FUNDS RECEIVED OR EXPECTED TO BE RECEIVED FROM THE STATE OF NEW YORK AND THE ISSUANCE OF \$700,000 BONDS HEREIN AUTHORIZED IN ADDITION TO \$1,300,000 BONDS PREVIOUSLY AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted , 20__)

BE IT ENACTED BY THE COUNTY BOARD OF LEGISLATORS OF THE COUNTY OF WESTCHESTER, NEW YORK (by the affirmative vote of not less than two-thirds of the voting strength of said Board), AS FOLLOWS:

Section 1. Pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law"), the Westchester County Administrative Code, being Chapter 852 of the Laws of 1948, as amended, and to the provisions of other laws applicable thereto, \$700,000 bonds of the County, or so much thereof as may be necessary, are hereby authorized to be issued to finance the restoration of the Miller House site located at Virginia Road in the Town of North Castle, including the restoration of the farmhouse,

associated structures and related site work, the construction of structural modifications to the supporting beams, rebuilding a new roof, restoration of the foundation under the North side kitchen, stabilization of the foundation at the South elevation, reconstruction and replacement of rotted wall studs, re-grading and installing swales for drainage, stabilization of the chimneys and fireplaces, related site work and landscaping to match the time period, reconstruction and re-pointing of the site retaining walls and a small classroom building, all as set forth in the County's Current Year Capital Budget, as amended. To the extent that the details set forth in this act are inconsistent with any details set forth in the Current Year Capital Budget of the County, such Budget shall be deemed and is hereby amended. The estimated maximum cost of said specific object or purpose, including preliminary costs and costs incidental thereto and the financing thereof is \$2,250,000. The plan of financing includes the expenditure of \$250,000 in grant funds received or expected to be received from the State of New York, and the issuance of \$700,000 bonds herein authorized, in addition to \$1,300,000 bonds previously authorized by Bond Act No. 70-2010; and any bond anticipation notes issued in anticipation of the sale of such bonds and the levy of a tax to pay the principal of and interest on said bonds and notes.

Section 2. The period of probable usefulness of said specific object or purpose, within the limitations of Section 11.00 a. 19(c) of the Law, is fifteen (15) years.

Section 3. Current funds are not required to be provided as a down payment pursuant to Section 107.00 d. 9. of the Law prior to issuance of the bonds authorized herein, or any bond anticipation notes issued in anticipation of the sale of such bonds. The County intends to finance, on an interim basis, the costs or a portion of the costs of said improvements for which bonds are herein authorized, which costs are reasonably expected to be reimbursed with the proceeds of debt

to be incurred by the County, pursuant to this Act, in the maximum amount of \$700,000. This Act is a declaration of official intent adopted pursuant to the requirements of Treasury Regulation Section 1.150-2.

Section 4. The estimate of \$2,250,000 as the estimated total cost of the aforesaid specific object or purpose is hereby approved, and as the amount of bonds herein authorized is not in excess of \$10,000,000, this Act is not subject to referendum.

Section 5. Subject to the provisions of this Act and of the Law, and pursuant to the provisions of §30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals thereof, and of §§50.00, 56.00 to 60.00 and 168.00 of said Law, the powers and duties of the County Board of Legislators relative to authorizing the issuance of any notes in anticipation of the sale of the bonds herein authorized, or the renewals thereof, relative to providing for substantially level or declining annual debt service, relative to prescribing the terms, form and contents and as to the sale and issuance of the respective amounts of bonds herein authorized, and of any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and relative to executing agreements for credit enhancement, are hereby delegated to the Commissioner of Finance of the County, as the chief fiscal officer of the County.

Section 6. Each of the bonds authorized by this Act and any bond anticipation notes issued in anticipation of the sale thereof shall contain the recital of validity prescribed by §52.00 of said Local Finance Law and said bonds and any notes issued in anticipation of said bonds shall be general obligations of the County of Westchester, payable as to both principal and interest by general tax upon all the taxable real property within the County. The faith and credit of the County

are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of the sale of said bonds or the renewals of said notes, and provision shall be made annually in the budgets of the County by appropriation for (a) the amortization and redemption of the notes and bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 7. The validity of the bonds authorized by this Act and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

(a) such obligations are authorized for an objects of purposes for which the County is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of this Act or a summary hereof, are not substantially complied with, and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the Constitution.

Section 8. This Act shall take effect in accordance with Section 107.71 of the Westchester County Charter.

* * *

STATE OF NEW YORK)
 : ss.:
COUNTY OF WESTCHESTER)

I HEREBY CERTIFY that I have compared the foregoing Act No. -20__ with the original on file in my office, and that the same is a correct transcript therefrom and of the whole of the said original Act, which was duly adopted by the County Board of Legislators of the County of Westchester on , 20__ and approved by the County Executive on , 20__.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said County Board of Legislators this day of , 20__.

(SEAL)

The Clerk and Chief Administrative Officer of
the County Board of Legislators
County of Westchester, New York

LEGAL NOTICE

A Bond Act, a summary of which is published herewith, has been adopted by the Board of Legislators on _____, 20__ and approved by the County Executive on _____, 20__ and the validity of the obligations authorized by such Bond Act may be hereafter contested only if such obligations were authorized for an objects of purposes for which the County of Westchester, in the State of New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the Constitution.

A complete copy of the Bond Act summarized herewith shall be available for public inspection during normal business hours at the Office of the Clerk of the Board of Legislators of the County of Westchester, New York, for a period of twenty days from the date of publication of this Notice.

ACT NO. _____-20__

BOND ACT AUTHORIZING THE ISSUANCE OF \$700,000 BONDS OF THE COUNTY OF WESTCHESTER, OR SO MUCH THEREOF AS MAY BE NECESSARY, TO FINANCE THE COST OF RESTORATION OF THE MILLER HOUSE SITE LOCATED AT VIRGINIA ROAD IN THE TOWN OF NORTH CASTLE; STATING THE TOTAL ESTIMATED MAXIMUM COST THEREOF IS \$2,250,000; STATING THE PLAN OF FINANCING SAID COST INCLUDES THE EXPENDITURE OF \$250,000 IN GRANT FUNDS RECEIVED OR EXPECTED TO BE RECEIVED FROM THE STATE OF NEW YORK AND THE ISSUANCE OF \$700,000 BONDS HEREIN AUTHORIZED IN ADDITION TO \$1,300,000 BONDS PREVIOUSLY AUTHORIZED; AND PROVIDING FOR A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS. (Adopted _____, 20__)

object or purpose:

to finance the restoration of the Miller House site located at Virginia Road in the Town of North Castle, including the restoration of the farmhouse, associated structures and related site work, the construction of structural modifications to the supporting beams, rebuilding a new roof, restoration of the foundation under the North side kitchen, stabilization of the foundation at the South elevation, reconstruction and replacement of rotted wall studs, re-grading and installing swales for drainage, stabilization of the chimneys and fireplaces, related site work and landscaping to match the time period, reconstruction and re-pointing of the site retaining walls and a small classroom building, all as set forth in the County's Current Year Capital Budget, as amended

amount of obligations to be issued and period of probable usefulness:

\$700,000; fifteen (15) years

Dated: _____, 20__
White Plains, New York

Clerk and Chief Administrative Officer of the County Board of Legislators of the County of Westchester, New York

CAPITAL PROJECT FACT SHEET

Project ID:* RMH01	<input checked="" type="checkbox"/> CBA	Fact Sheet Date:* 04-05-2018
Fact Sheet Year:* 2018	Project Title:* MILLER HOUSE SITE IMPROVEMENT AND BUILDING RESTORATION	Legislative District ID: 3,
Category* RECREATION FACILITIES	Department:* PARKS, RECREATION & CONSERVATION	CP Unique ID: 739

Overall Project Description

This project provides for the restoration of the farmhouse, associated structures and related site work. This work also includes structural modifications to the supporting beams, rebuilding a new roof, restore the foundation under the North side kitchen, stabilize the foundation at the South elevation, repair and replace rotted wall studs, re-grading and installing swales for drainage away from the building, stabilization of the chimneys and fireplaces, related site work and landscaping to match the time period, and repair and re-pointing of the site retaining walls. A small classroom building is included

- | | | |
|---|---|--|
| <input checked="" type="checkbox"/> Best Management Practices | <input type="checkbox"/> Energy Efficiencies | <input checked="" type="checkbox"/> Infrastructure |
| <input type="checkbox"/> Life Safety | <input type="checkbox"/> Project Labor Agreement | <input type="checkbox"/> Revenue |
| <input type="checkbox"/> Security | <input checked="" type="checkbox"/> Other(PRESERVATION) | |

FIVE-YEAR CAPITAL PROGRAM (in thousands)

	Estimated Ultimate Total Cost	Appropriated	2018	2019	2020	2021	2022	Under Review
Gross	2,250	2,000	0	0	0	0	0	250
Less Non-County Shares	250	0	0	0	0	0	0	250
Net	2,000	2,000	0	0	0	0	0	0

Expended/Obligated Amount (in thousands) as of: 294

Current Bond Description: \$700,000 is requested for construction, and construction management	
Financing Plan for Current Request:	
Non-County Shares:	\$ 250,000
Bonds/Notes:	700,000
Cash:	0
Total:	\$ 950,000

SEQR Classification:
TYPE II

Amount Requested:
700,000

Comments:

This construction request will provide additional funding required to restore the Miller House and provide a classroom building. A CBA is required to accept a NY State Grant of \$250,000 associated with this project

Energy Efficiencies:

Appropriation History:

Year	Amount	Description
2006	100,000	PREPARATION OF HISTORIC REPORT
2008	1,200,000	RESTORATION
2017	700,000	DESIGN, CONSTRUCTION AND CONSTRUCTION MANAGEMENT.

Total Appropriation History:
2,000,000

Financing History:

Year	Bond Act #	Amount	Issued	Description
06	150	0	0	PRELIMS.: MILLER HOUSE RESTORATION, NORTH CASTLE
10	70	1,300,000	1,187,973	CAPITAL PROJECTS FOR MILLER FARMHOUSE

Total Financing History:
1,300,000

Recommended By:

Department of Planning
WBB4

Date
05-25-2018

Department of Public Works
RJB4

Date
05-25-2018

Budget Department
GKGA

Date
05-29-2018

Requesting Department
DJD2

Date
06-19-2018

MILLER HOUSE SITE IMPROVEMENT AND BUILDING RESTORATION (RMH01)

User Department: Parks, Recreation & Conservation
Managing Department(s): Parks, Recreation & Conservation ;
Estimated Completion Date: TBD

Planning Board Recommendation: Project has historical implications. Project approved in concept but subject to subsequent staff review.

FIVE YEAR CAPITAL PROGRAM (in thousands)

	Est Ult Cost	Appropriated	Exp / Obl	2018	2019	2020	2021	2022	Under Review
Gross	2,000	2,000	289						
Non County Share									
Total	2,000	2,000	289						

Project Description

This project provides for the restoration of the farmhouse, associated structures and related site work. This work also includes structural modifications to the supporting beams, rebuilding a new roof, restore the foundation under the North side kitchen, stabilize the foundation at the South elevation, repair and replace rotted wall studs, re-grading and installing swales for drainage away from the building, stabilization of the chimneys and fireplaces, related site work and landscaping to match the time period, and repair and re-pointing of the site retaining walls.

Current Year Description

There is no current year request.

Impact on Operating Budget

The impact on the Operating Budget is the debt service associated with the issuance of bonds.

Appropriation History

Year	Amount	Description	Status
2006	100,000	Preparation of historic report	COMPLETE
2008	1,200,000	Restoration	DESIGN
2017	700,000	Design, construction and construction management.	AWAITING BOND AUTHORIZATION
Total	2,000,000		

Prior Appropriations

	Appropriated	Collected	Uncollected
Bond Proceeds	2,000,000	1,187,973	812,027
Total	2,000,000	1,187,973	812,027

**MILLER HOUSE SITE IMPROVEMENT AND BUILDING RESTORATION
(RMH01)**

Bonds Authorized		Amount	Date Sold	Amount Sold	Balance
Bond Act					
150	06				
70	10	1,300,000	12/02/10	75,000	112,027
			12/02/10	(75,000)	
			11/30/11	65,544	
			11/30/11	9,456	
			12/15/17	939,089	
			12/15/17	172,426	
			12/15/17	1,457	
Total		1,300,000		1,187,973	112,027

RECEIVED
MAY 10 2011